



February 2, 2012 PECO Procurement: Winter 2012 Solicitation Results

In the PECO Energy Default Service Plan settlement filing, which was approved by the Pennsylvania Public Utility Commission on April 16, 2009, parties agreed to the public release of certain information regarding the results of each solicitation. The Winter 2012 solicitation was held on January 18, 2012 for supply starting on June 1, 2012.

The information in this document is provided in accordance with the PUC Order.

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PECO will post the Price to Compare for April 1 – June 30, 2012 on www.peco.com on February 15, 2012. The estimated Price to Compare for July 1 – September 31, 2012 will be posted on April 2, 2012.

Independent Evaluator
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<http://www.pecoprocurement.com/>

I. Full Requirements RFP

Table 1 – Fixed Price Products in the Winter 2012 Solicitation

Class	Residential		Small Commercial	Medium Commercial
Supply Period	Jun 2012 – May 2013	Jun 2012 – May 2014	Jun 2012 – May 2013	Jun 2012 – May 2013
Weighted average winning bid price (\$/MWh)	58.45	65.07	63.12	60.45
Tranche Size (% of Class Load)	1.60%	1.60%	3.60%	4.47%
Number of tranches procured	10	7	10	10

Table 2 – Spot Price Products in the Winter 2012 Solicitation

Class	Small Commercial	Medium Commercial	Large Commercial & Industrial
Supply Period	Jun 2012 – May 2013	Jun 2012 – May 2013	Jun 2012 – May 2013
Weighted average winning bid price (\$/MWh)	1.75	2.43	3.75
Tranche Size (% of Class Load)	3.33%	5.00%	1.85%
Number of tranches procured	3	3	54

Exhibit G further states that once all the solicitations for a given supply period have been completed, the following information will be released: “the average bid price for each product, the rate impact for each class, the number of tranches or blocks of each product that were filled, the number of suppliers that were qualified to submit bids in each solicitation, the number of winners over all solicitations, the number of tranches of each product awarded to each winner, and (for full requirements products) the percentage of load awarded to each winner.”

Table 3 – Full Requirements Participation

		Residential	Small Commercial	Medium Commercial	Large Commercial & Industrial
Spring 2009	# Qualified	11			
	# Winners (Fixed)	2			
Fall 2009	# Qualified	13			
	# Winners (Fixed)	4	4		
Spring 2010	# Qualified	12 ¹			
	# Winners (Fixed)	1	4 ²	5 ²	3
Fall 2010	# Qualified	11			
	# Winners (Fixed)	4	3	4	
	# Winners (Spot)		1	1	2
Winners Across First 4 Solicitations		9			
Spring 2011	# Qualified				3
	# Winners (Spot)				1
Winners Across First 5 Solicitations		9			
Fall 2011	# Qualified	9			
	# Winners (Fixed)	3	4	3	
Winter 2012	# Qualified	10			
	# Winners (Fixed)	5	3	2	
	# Winners (Spot)		1	1	3
Winners Across All Solicitations		11			

¹ Note: Across the Fall 2009 and Spring 2010 solicitations, 15 total bidders were qualified to submit bids.

² Note: Across the Fall 2009 and Spring 2010 solicitations, 4 bidders won Small Commercial Products, and 5 bidders won Medium Commercial Products.

Table 4 – Tranches Filled & Average Winning Bid Prices

Type	Class	Supply Period	Tranches Filled	Average Winning Bid Price (\$/MWh)		
				Fall '11	Winter '12	Final
Fixed Price	R	January 1, 2011 to May 31, 2013 ¹	14	-	-	77.71
Fixed Price	R	June 1, 2012 to May 31, 2013	19	73.15	58.45	65.41
Fixed Price	R	June 1, 2012 to May 31, 2014	14	80.29	65.07	72.68
Fixed Price	SC	January 1, 2011 to May 31, 2013 ²	6	-	-	72.46
Fixed Price	SC	June 1, 2012 to May 31, 2013	19	77.71	63.12	70.03
Spot Price	SC	June 1, 2012 to May 31, 2013	3	-	1.75	1.75
Fixed Price	MC	June 1, 2012 to May 31, 2013	19	74.13	60.45	66.93
Spot Price	MC	June 1, 2012 to May 31, 2013	3	-	2.43	2.43
Spot Price	LC&I	June 1, 2011 to May 31, 2012 ³	12	-	-	4.97
Spot Price	LC&I	June 1, 2012 to May 31, 2013	54	-	3.75	3.75

¹ Procured in Spring 2009, Fall 2009, Spring 2010 and Fall 2010

² Procured in Spring 2010 and Fall 2010

³ Procured in Spring 2011

Table 5 – Number of Tranches and Percent of Class Awarded to Each Supplier

Tranche Size		Res-17 FP	Res-29 FP	SC-17 FP	SC-29 FP	SC-17 SP	MC-17 FP	MC-17 SP	LC&I-12 FP	LC&I-17 SP	LC&I-12 SP1	Res-12-FP	Res-24 FP	SC-12 FP	SC-12 SP	MC-12 FP	MC-12 SP	LC&I-12 SP2
		1.60%	1.60%	3.60%	3.60%	3.33%	4.47%	5%	5%	3.03%	3.03%	1.60%	1.60%	3.60%	3.33%	4.47%	5.00%	1.85%
Bidder A	# Tranches Won						2		7									
	% Class Load Won							8.94%	35.00%									
Bidder B	# Tranches Won	2	2															
	% Class Load Won	6.40%																
Bidder C	# Tranches Won											2						24
	% Class Load Won											3.20%						
Bidder D	# Tranches Won	3		5	2	3	8	3	10	16		3	3	5	3	4	3	2
	% Class Load Won	4.80%		35.19%			50.76%		50.00%	48.48%	9.60%		27.99%		32.88%		3.70%	
Bidder E	# Tranches Won						6							5		9		
	% Class Load Won							26.82%			18.00%		40.23%					
Bidder F	# Tranches Won	16	8	10	3							13	9	6				
	% Class Load Won	38.40%		46.80%							35.20%		21.60%					
Bidder G	# Tranches Won	2			1	2												
	% Class Load Won	3.20%		3.60%			8.94%											
Bidder H	# Tranches Won															5		
	% Class Load Won													22.35%				
Bidder I	# Tranches Won								5	12			1					28
	% Class Load Won									15.15%	36.36%	1.60%						51.80%
Bidder J	# Tranches Won		1	1								1		3		1		
	% Class Load Won	1.60%		3.60%							1.60%		10.80%		4.47%			
Bidder K	# Tranches Won	10	3	3			1		3				1					
	% Class Load Won	20.80%		10.80%			4.47%		15.00%			1.60%						
Total	# Tranches Procured	33	14	19	6	3	19	3	20	21	12	19	14	19	3	19	3	54
	% Class Load Procured	75%		100%			100%		100%	64%	36%	53%		78%		100%		100%